



CALL FOR EXPRESSION OF INTEREST

CONSULTANCY FOR FIRST-TIME ADOPTION OF INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS)

Issue Date: 11 July 2026.

The Malawi-Liverpool Wellcome Research Programme (MLW), an internationally recognized research and training institution in Malawi funded by Wellcome Trust, invites expressions of interest from suitably qualified consultants or consulting firms to support the organization's first-time adoption of International Financial Reporting Standards (IFRS).

MLW is currently implementing Microsoft Dynamics 365 Business Central as its new Enterprise Resource Planning system and is transitioning from cash-based financial reporting to IFRS-compliant financial reporting. The successful consultant will guide MLW through a structured, compliant and sustainable IFRS transition aligned to the ERP implementation. The assignment will include an IFRS readiness and gap assessment, development of an implementation roadmap, review of ERP configuration for IFRS reporting requirements, support for IFRS conversion and transition adjustments, development or review of IFRS-compliant accounting policies and procedures, staff training, and support in the preparation or review of IFRS-compliant financial statements.

Applicants should demonstrate strong technical expertise in IFRS, practical experience in IFRS implementation or first-time adoption assignments, experience supporting ERP or financial systems transformation projects, and the ability to provide training and knowledge transfer. The lead consultant should be a Chartered Accountant or equivalent professional accountant recognized by the Malawi Accountants Board, including ICAM, ACCA, ICAEW, CIMA or equivalent, and should be a member in good standing of a recognized professional accountancy body.

Interested firms and individual professionals should submit a complete proposal for the assignment, business registration or certificate of incorporation where applicable, CVs of proposed key personnel, evidence of similar assignments, at least three references, a proposed methodology and work plan, and a financial proposal.

Detailed Terms of Reference (ToR) for the assignment can be obtained by scanning the QR code below.

Applications should be submitted by email to IFRS_consultancy@mlw.mw no later than Monday, 20 July 2026.